

Profit and Loss

Gosford District Tennis Association 1 July 2018 to 28 February 2019

	28 Feb 19	28 Feb 18
Income		
Alex Court Hire	4,549	-
Cafe Income	39,670	29,257
Coaching Income	25,090	115,830
Competition Income	16,717	32,584
Court Hire	41,122	33,414
Events Revenue	4,316	2,388
Holiday Camps	4,650	17,015
Interest Income	12	38
Membership Income	6,717	-
Other Revenue	6,670	2,111
Pro-Shop Income	24,033	20,512
Sponsorship Income	17,189	2,727
Tournament Income	103,396	59,075
Total Income	294,132	314,951
Less Cost of Sales		
Opening Stock	-	6,244
Cafe Purchases	23,893	23,794
Coaching Contractor	29,444	21,623
Coaching Equipment & Balls	-	593
Competition Expenses	1,191	1,013
Pro-shop Purchases	14,462	21,892
Total Cost of Sales	68,990	75,159
Gross Profit	225,142	239,791
Plus Other Income		
Insurance Recoveries	2,818	-
Total Other Income	2,818	-
Less Operating Expenses		
Accountancy & Financial Reporting	2,645	3,643
Advertising & Promotion	915	1,929
Affiliation Fees	6,041	3,595
Bank Charges	702	(7)
Bank Fees - Active	22	-
Bank Fees - Bank Charges	185	198
Bank Fees - Ezy Debit	-	727
Bank fees - Merchant Charges	-	2,090
Borrowing Costs	-	30
Capital Assets Expensed<\$20K	-	3,337
Cleaning and Waste Removal	1,948	2,608
Coaching Expenses	(1,807)	2,993
Computer Expenses	45	117
Consulting & Accounting	-	3,640

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Depreciation	-	7,452
Electricity	12,808	9,082
Entertainment	-	243
Event Costs	1,333	1,971
Freight & Courier	662	200
General Expenses	-	32
Holiday Camp Expenses	2,959	1,457
Insurance	1,888	2,602
Interest - MV Loan	-	2,270
Legal expenses	-	471
Meeting Expense	-	305
Motor Vehicle Expenses	-	1,190
Office Expenses	275	1,810
Printing, Stationery & Postage	1,770	1,954
Rent - Council	2,948	3,496
Repairs and Maintenance	20,371	3,769
Salaries	60,259	156,126
Security	3,550	-
Staff Amenities	383	959
Subscriptions	2,795	3,392
Superannuation	5,228	13,522
Telephone & Internet	3,298	4,460
Toilet and Washroom Supplies	598	60
Tournament Expense	54,134	54,425
Uniforms	296	4,015
Workers Compensation	-	764
Total Operating Expenses	186,252	300,927
Net Profit	41,708	(61,136)